

## General Assembly

## Raised Bill No. 5286

February Session, 2006

LCO No. 1473

\*01473\_\_\_\_\_PD\_\*

Referred to Committee on Planning and Development

Introduced by: (PD)

## AN ACT CONCERNING THE SALE OF CERTAIN LANDS OWNED BY ELECTRIC DISTRIBUTION COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective from passage) (a) As used in this section,
- 2 "electric distribution company" shall have the same meaning as
- 3 provided in section 16-1 of the 2006 supplement to the general statutes.
- 4 (b) Notwithstanding the provisions of section 16-244f of the general
- 5 statutes, the Department of Public Utility Control shall allocate to the
- 6 shareholders of an electric distribution company one hundred per cent
- 7 of the benefits from any sale of land owned by such electric
- 8 distribution company on which there is a conservation easement.

This act sha	ll take effect as follo	ws and shall amend the following
sections:		
Section 1	from nassage	New section

## Statement of Purpose:

To preserve land on which there is a conservation restriction by allocating the benefits from a sale of land with such restrictions owned by an electric distribution company to the shareholders.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]